

TARANGAN ALUMNI ASSOCIATION

L.T COLLEGE OF NURSING

S.N.D.T. WOMENS UNIVERSITY

BALANCE SHEET AS AT 31st MARCH 2017

<u>SOURCES OF FUNDS.</u>		<u>CURRENT</u> <u>YEAR</u>	<u>PREVIOUS</u> <u>YEAR</u>
Balance As Per Last B/S	8,88,289.00		
Add: During the Year	<u>65,300.00</u>	9,53,589.00	8,88,289.00
Advances		4,000.00	
Income & Expenditure A/c	11,66,250.66		
Add: Surplus	<u>98,223.00</u>	12,64,473.66	11,66,250.66
		<u>22,22,062.66</u>	<u>20,54,539.66</u>
<u>Application of Funds</u>			
<u>Fixed Assets</u>			
Furniture	1,220.00		1,220.00
<u>Less : Depreciation</u>	<u>122.00</u>	1,098.00	
<u>INVESTMENT</u>			
HDFC Co. Deposit		1,04,921.47	1,04,921.47
Bank Fixed Deposit		17,99,720.94	16,80,427.94
<u>CURRENT ASSET</u>			
<u>LOANS &amp; ADVANCES</u>			
Bank Balance		2,66,973.20	1,93,537.20
Cash Balance		1,582.05	509.05
Tax Deducted at Source		<u>47,767.00</u>	73,924.00
		<u>22,22,062.66</u>	<u>20,54,539.66</u>

Place : -MUMBAI

Date :- 26 AUG 2017



As per our report of even date

J J M & Co.

Chartered Accountant

JAYANT J MEHTA

Proprietor

Membership No. 30225

Firm Reg. No. 131100W

TARANGAN ALUMNI ASSOCIATION

President

Secretary

Treasurer

TARANGAN ALUMNI ASSOCIATION

L.T COLLEGE OF NURSING

S.N.D.T. WOMENS UNIVERSITY

INCOME AND EXPENDITURE AS ON 31.03.2017

<u>INCOME</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
Bank F.D. Interest	1,32,546.00	1,40,748.00
H D F C co deposit Interest	-	8,750.00
Saving Bank Interest	8,917.00	6,733.00
Registration Charges	3,100.00	2,800.00
Workshop income	4,800.00	-
Sundry Income	300.00	200.00
Interest on Income tax refund	3,280.00	-
	<u>1,52,943.00</u>	<u>1,59,231.00</u>

EXPENSES

Accountancy Charges	2,000.00	2,000.00
Audit Fees	1,700.00	1,700.00
Scholarship	30,000.00	20,000.00
Meeting Expenses	20,898.00	21,524.00
Depreciation	122.00	136.00
	<u>98,223.00</u>	<u>1,13,871.00</u>
Surplus	<u>1,52,943.00</u>	<u>1,59,231.00</u>

Place : -MUMBAI  
Date :- 26 AUG 2017



As per our report of even date  
J J M & Co.  
Chartered Accountant

*J. Mehta*

JAYANT J MEHTA  
Proprietor  
Membership No.30225  
Firm Reg. No. 131100W

TARANGAN ALUMNI ASSN

*A. Mehta*  
President

*S. Gaikwad*  
Secretary

*J. Mehta*  
Treasurer

TARANGAN ALUMNI ASSOCIATION

L. T. COLLEGE OF NURSING,

S. N. D. T. WOMEN'S UNIVERSITY

( 2016 - 2017 )

NOTES ON ACCOUNTS

- 1) The Accounts of the Association are prepared under the historical cost and on cash basis.
- 2) Investment are shown at cost.
- 3) Fixed Asset are shown at written down value. The depreciation has been provided as per Income Tax Act, 1961.
- 4) Previous Years Figures regroup wherever necessary.

Place : MUMBAI  
Dated : 26 AUG 2017

As per our report  
of even date  
J J M & Co.  
Chartered Accountant

TARANGAN ALUMNI ASSN



*J. Mehta*

JAYANT J. MEHTA  
Proprietor  
Membership No. 30225  
Firm Reg. No. 131100W

*M. Adar*  
President

*S. Gaikwad*  
Secretary

*S. J. Joshi*  
Treasurer

J. J. M. & CO.  
Chartered Accountant

210, Rewa Chambers, 2<sup>nd</sup> Floor,  
Sir Vithaldas Thakarsey Marg,  
New Marine Lines,  
Mumbai 400020.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **TARANGAN ALUMNI ASSOCIATION, L.T. COLLEGE OF NURSING, S.N.D.T. WOMEN'S UNIVERSITY, MUMBAI** as at 31<sup>st</sup> March, 2016 and the annexed Income & Expenditure Account for the year ending on 31.03.2017

These financial statements are the responsibility of the Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides us reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- (a) In our opinion, proper books of accounts as required by the Maharashtra Co-operative Societies Act, 1960 and Rules made there under and the bye-laws of the Society, have been kept by the Society so far as appears from our examination of those books.
- (b) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts and the returns of the Society.
- (c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to notes thereon, give the information required by the Maharashtra Co-operative Societies Act, 1960 and the Rules made there under in the manner so required and present a true and fair view in conformity with the Accounting Principles generally accepted in India.
  - (i) In case of the Balance Sheet of the State Affairs of the Society as at 31.03.2017.
  - (ii) In the case of Income & Expenditure Account of the excess of Income over Expenditure of the Society for the year ending on 31<sup>st</sup> March, 2017.

Place : MUMBAI  
Date : 26 AUG 2017



J J M & Co.  
Chartered Accountant

*J. J. Mehta*

JAYANT J MEHTA  
Proprietor  
Membership No. 030225  
Firm Reg. No.131100W